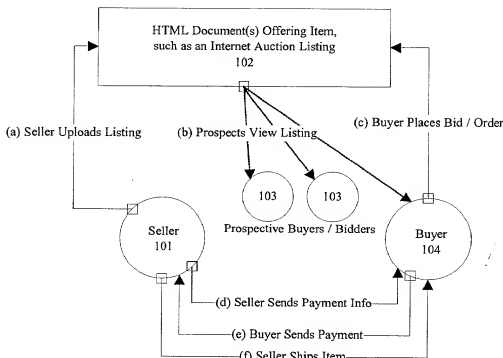
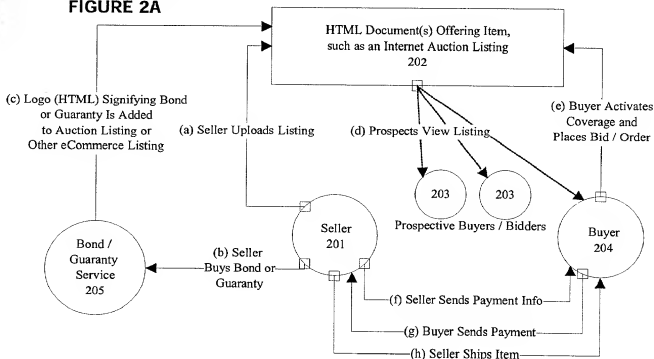


**Typical Internet Auction  
or Other eCommerce Transaction**  
**FIGURE 1**

**SHEET 1**

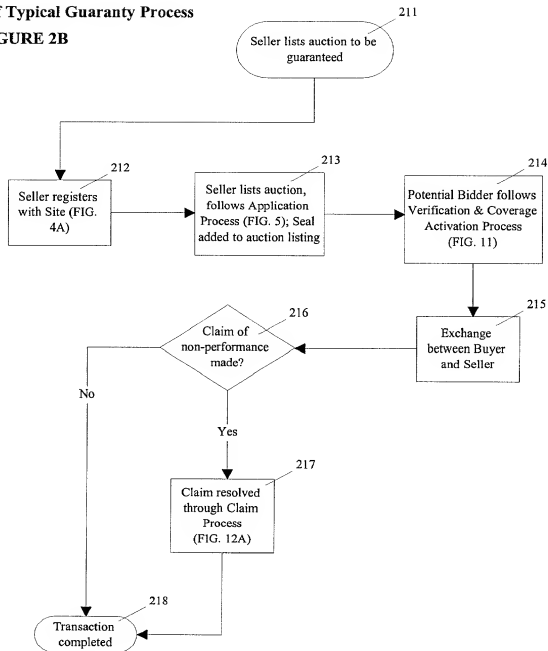


**Bonded or Guaranteed  
Internet Auction or Other  
eCommerce Transaction**  
**FIGURE 2A**



## Overview of Typical Guaranty Process

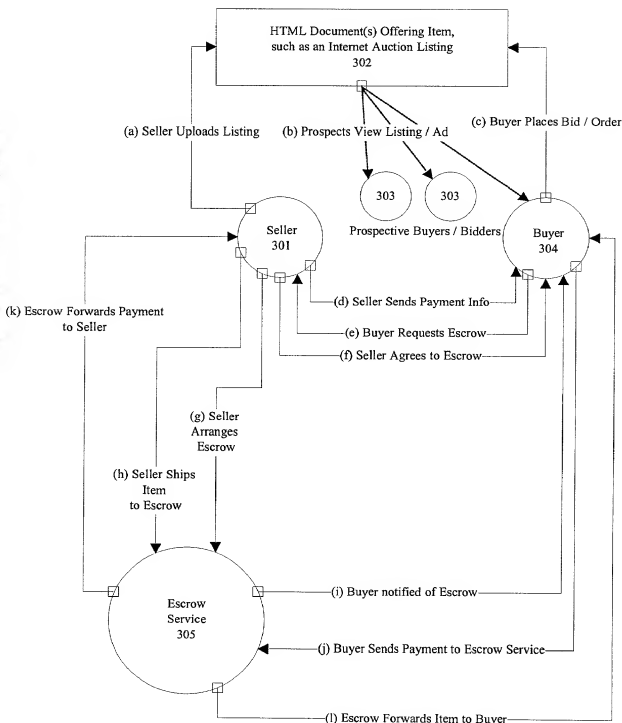
FIGURE 2B



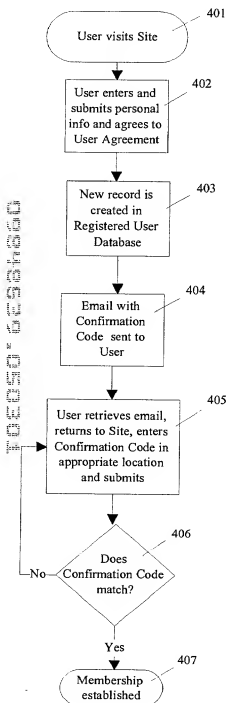
**Typical Internet Auction  
or Other eCommerce Transaction  
Using Escrow Service  
FIGURE 3**

**SHEET 3**

00019530 050201  
10000 1258160

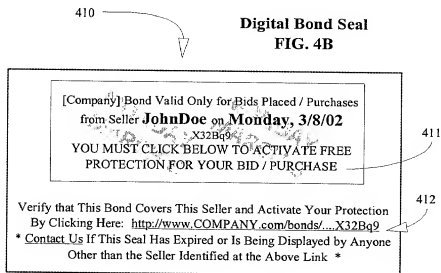


Registration Process  
FIGURE 4A

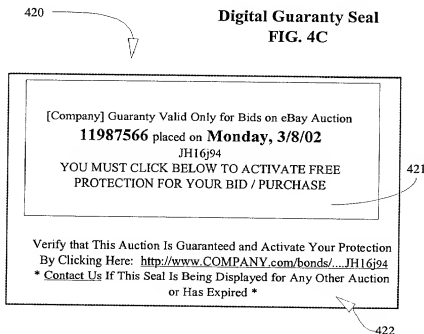


SHEET 4

Digital Bond Seal  
FIG. 4B



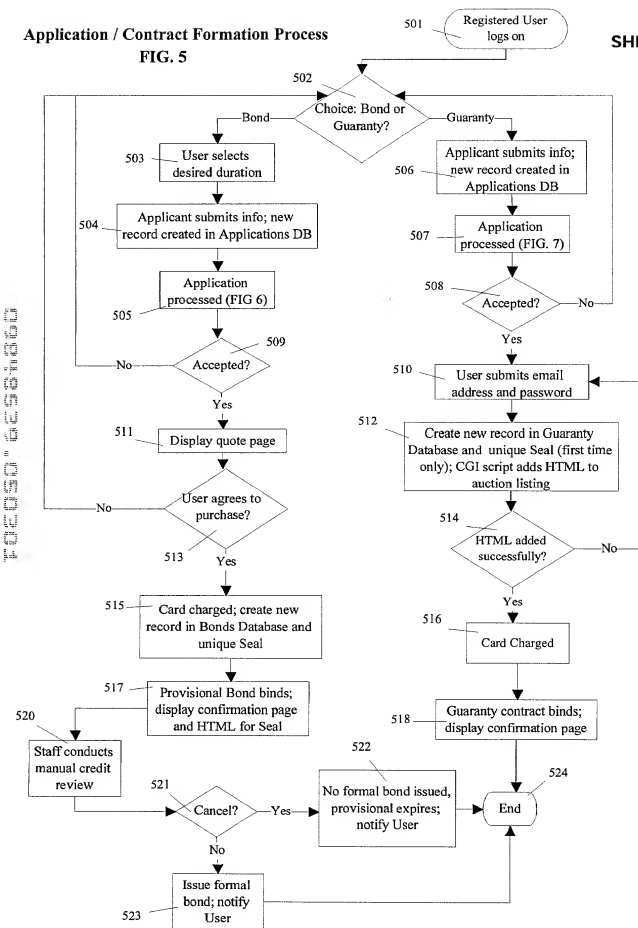
Digital Guaranty Seal  
FIG. 4C



# Application / Contract Formation Process

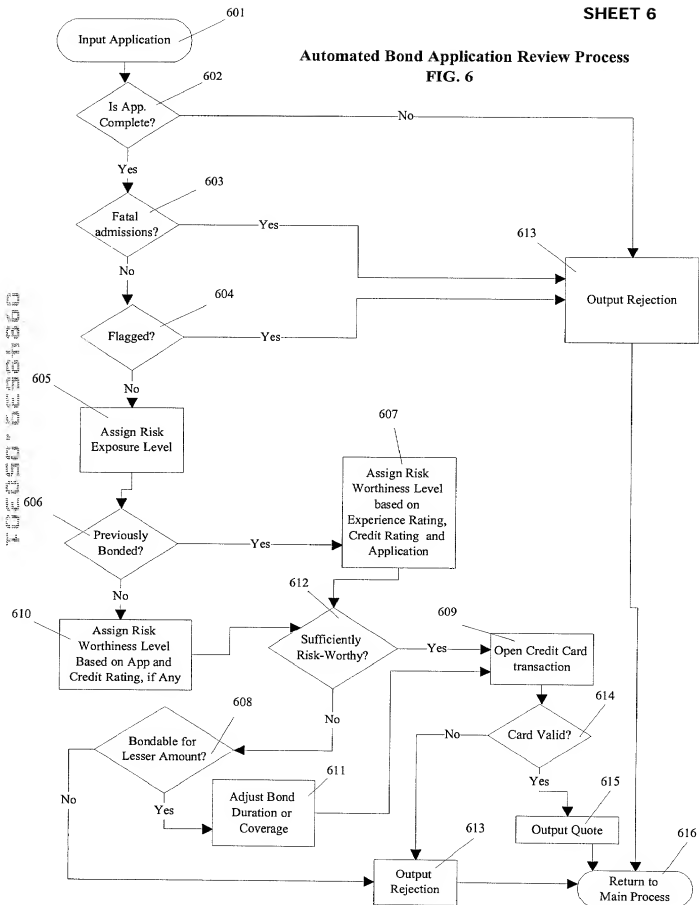
FIG. 5

SHEET 5



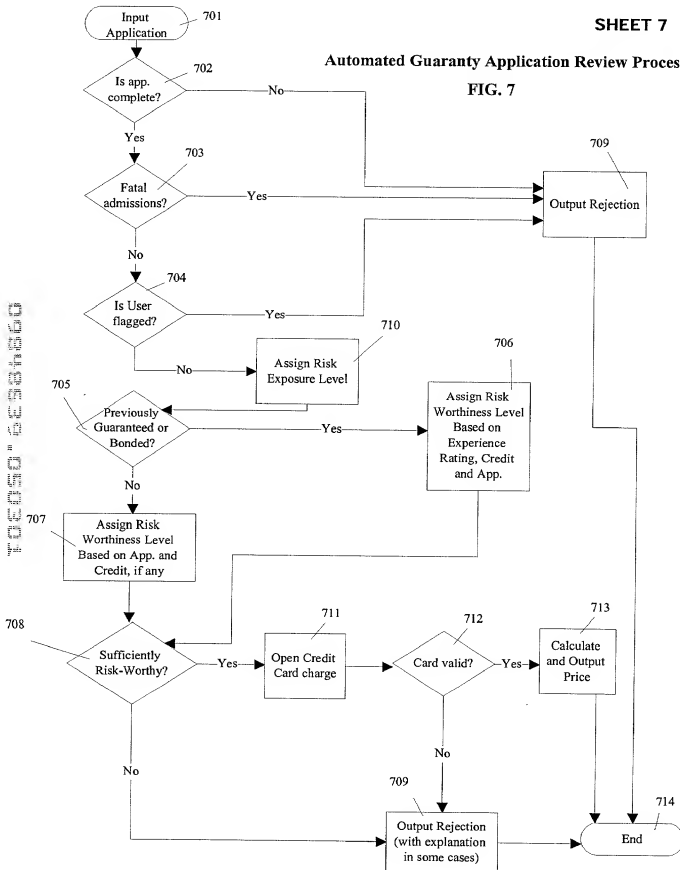
## Automated Bond Application Review Process

FIG. 6



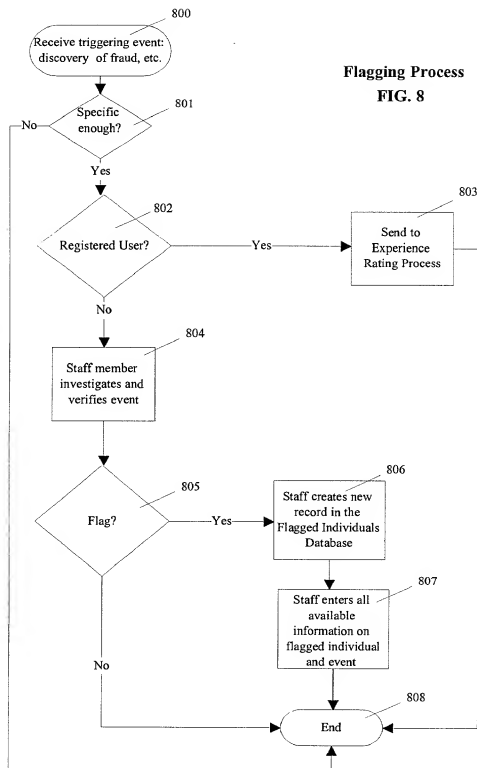
## Automated Guaranty Application Review Process

FIG. 7

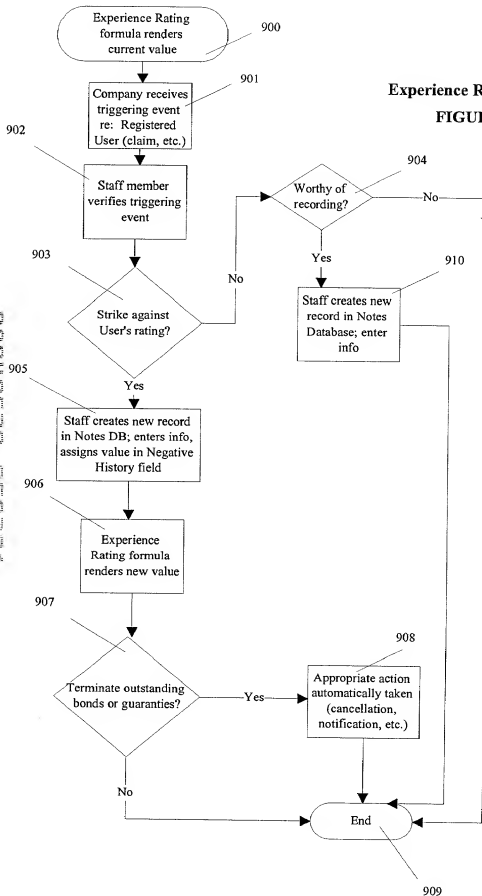


Flagging Process  
FIG. 8

SHEET 8





Experience Rating Process  
FIGURE 9

# Guaranty Verification and Activation Page

## Welcome to [Company]

This page certifies that the following sale is guaranteed under the [Company] electronic guaranty program. Please verify that the page you are viewing is being hosted on the [Company] site, at [www.company.com](http://www.company.com), and that the auction you wish to bid on is the auction identified below.

[Reproduction of Seal]

**[Banner Ad]**

1001

1002

**Guaranty valid for bids placed on: Monday, 3/8/02**

To activate coverage for your purchase under this guaranty, please enter the URL of the web page where the guaranty seal is being displayed by this seller:

\_\_\_\_\_

**Then provide your email address:**

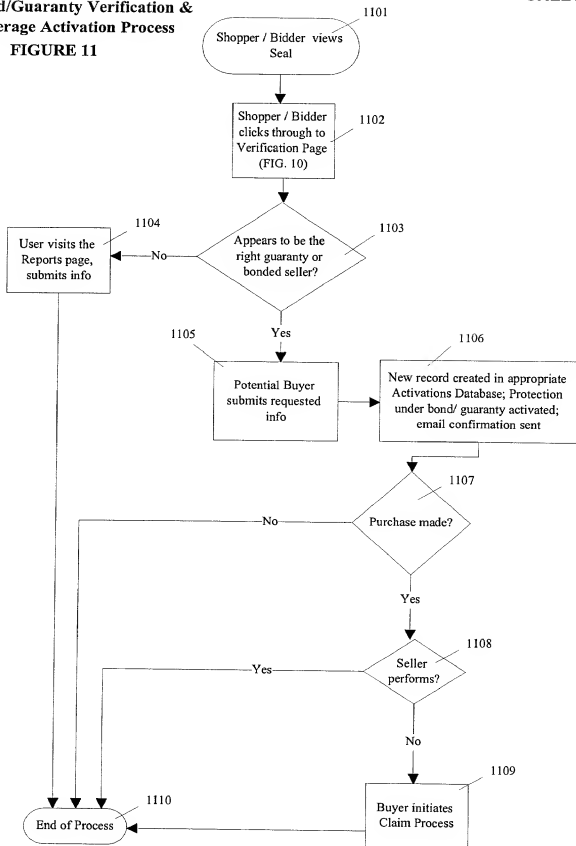
--

Upon submission of the requested information, you will receive a confirmation email which will include information which you must submit if you wish to file a claim under this guaranty. Therefore, be sure to keep the confirmation email as proof of your coverage activation.

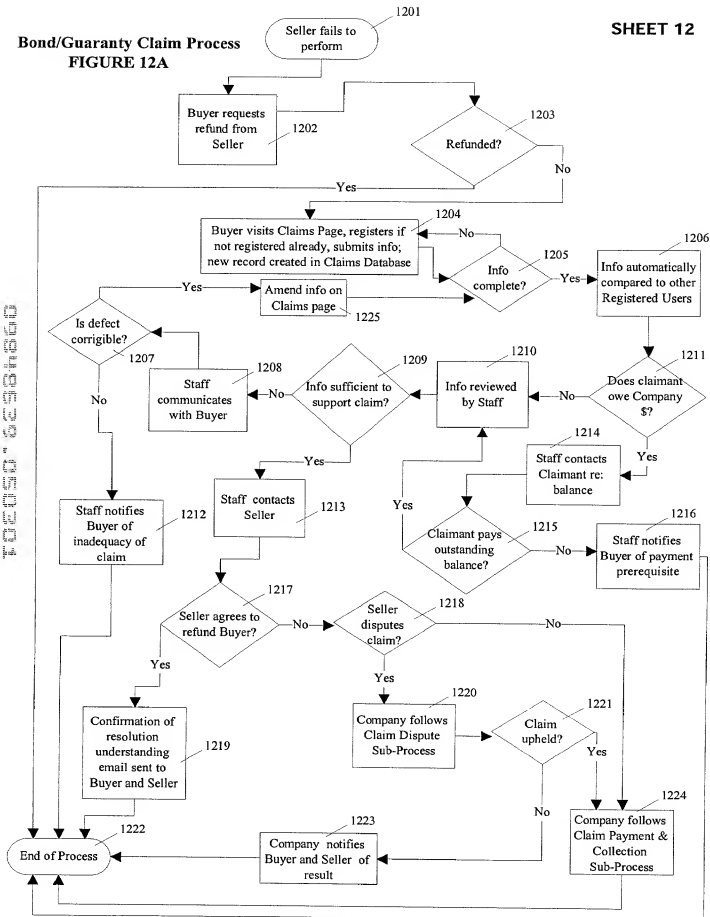
**SUBMIT**

Bond/Guaranty Verification &  
Coverage Activation Process

FIGURE 11



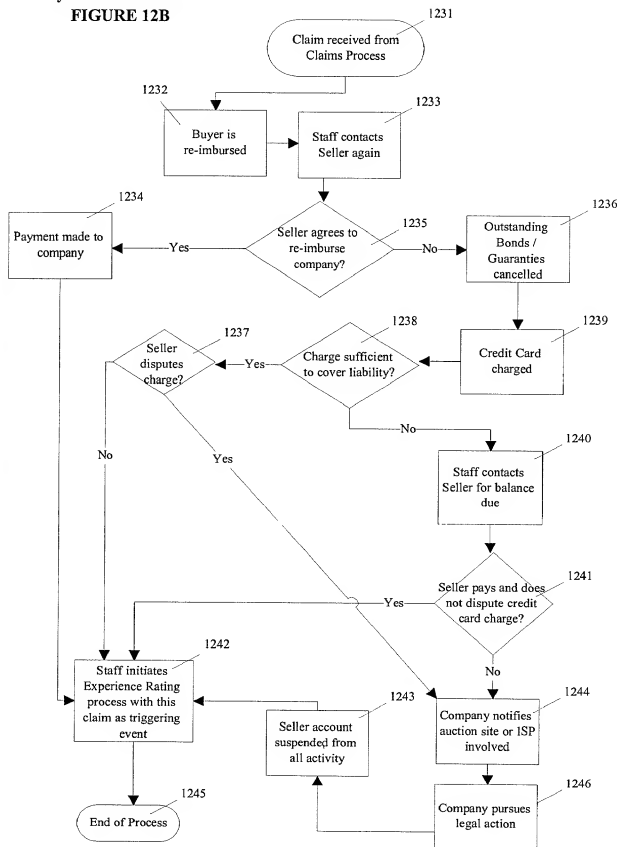
**Bond/Guaranty Claim Process**  
**FIGURE 12A**



# Claim Payment & Collection Process

SHEET 13

FIGURE 12B



**Claim Dispute Process**  
**FIGURE 12C**

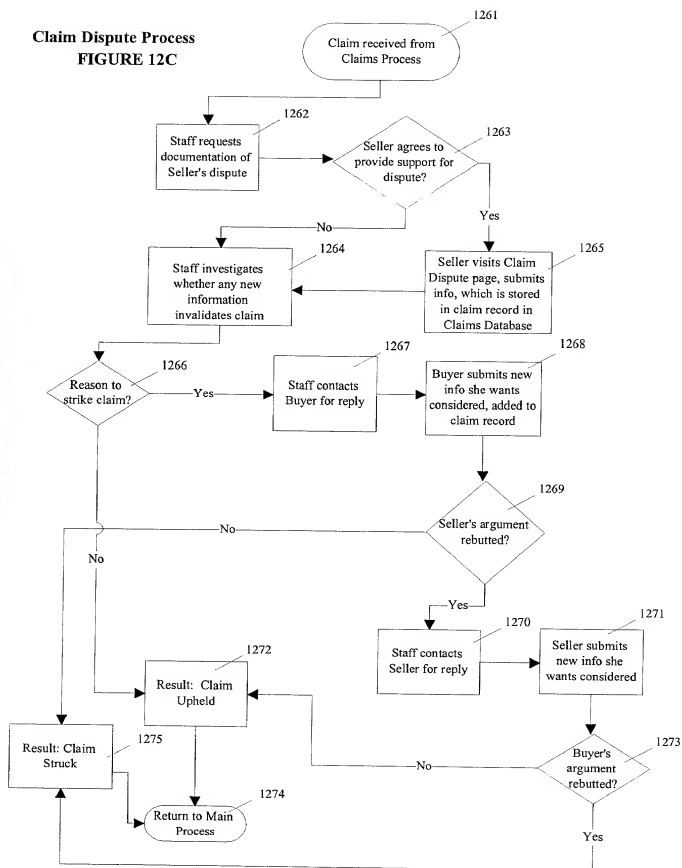




FIGURE 14A

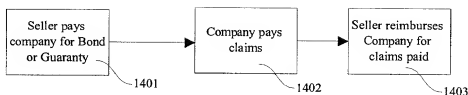


FIGURE 14B

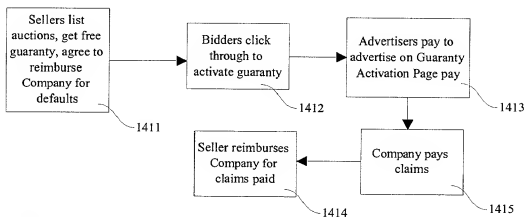


FIGURE 14C

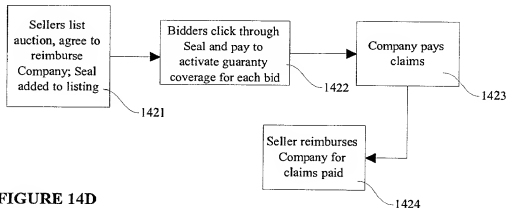
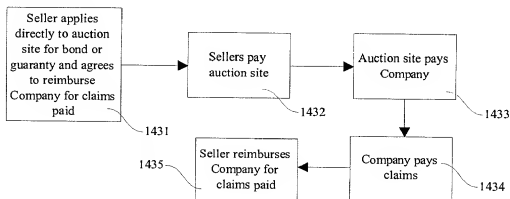


FIGURE 14D

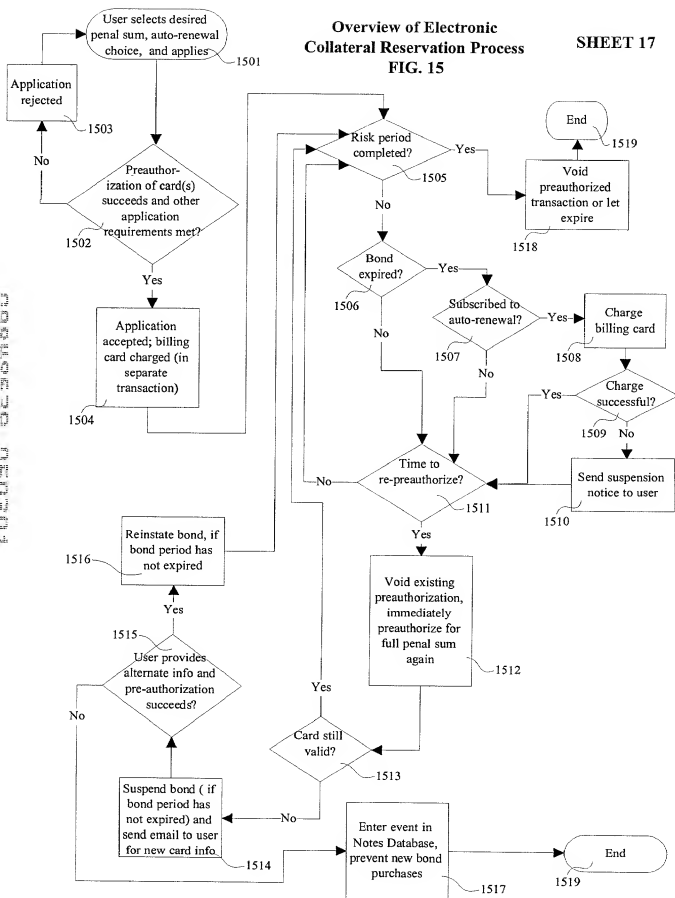




# Overview of Electronic Collateral Reservation Process FIG. 15

SHEET 17

FIG. 15



Example Timelines  
FIG. 16A

SHEET 18

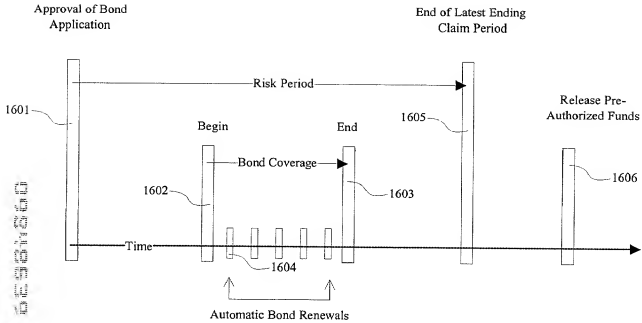


FIG. 16B

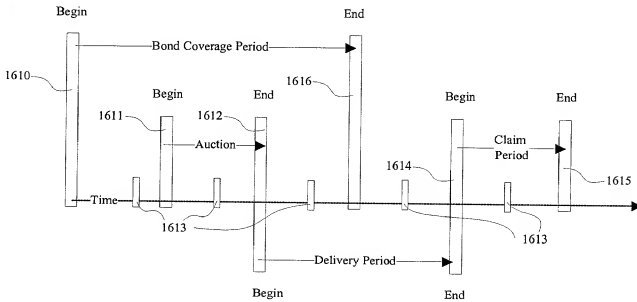


FIGURE 17A

Database Relationships between  
Bond/Guaranty Company and  
Third Party Auction Site

FOCUS: 62531860

Bond/Guaranty Company

Auction Site

SHEET 19

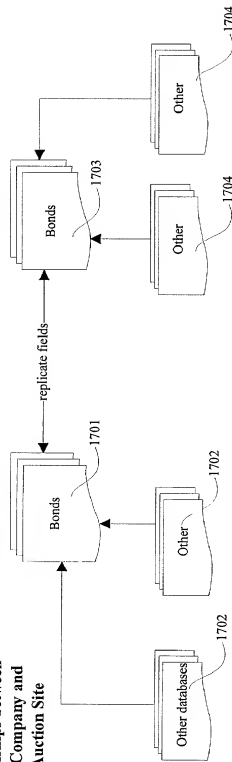


FIGURE 17B

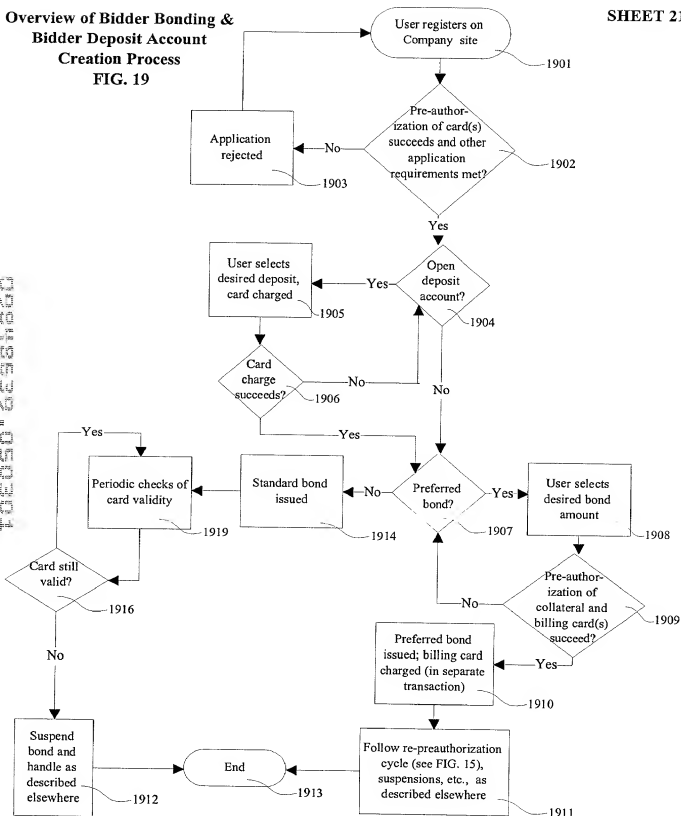
Sample Excerpt from Third Party  
Auction Site

[Auction Site Name]	
<b>Auction Title: 1891 Morgan Dollar NGC Proof 65</b>	
Currently	\$200.00 (reserve met)
Quantity	1
Time left	8 days, 11 hours +
Started	Mar-02-03 05:50:52 PST
Ends	Mar-12-03 05:50:52 PST
Seller (Rating)	JoeSeller (180) ★ <b>Bidder: \$4650.00</b> 1714
Current high bidder (Rating)	BillBuyer (77) 1713
Shipping	UPS, FedEx 1712
Description:	Wonderful coin. Buy it before it's gone! 1711



Overview of Bidder Bonding &  
Bidder Deposit Account  
Creation Process  
FIG. 19

SHEET 21



# Summary of Exchange and Default Scenarios

FIG. 20

SHEET 22

